

Message Text

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15

ACTION EA-14

INFO OCT-01 ADP-00 EB-11 COME-00 TRSE-00 CIEP-02 OPIC-12

OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01 L-03 RSR-01 /056 W

----- 103682

R 310420Z AUG 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7694

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E.O. 11652: N/A

TAGS: ECON, ETEL, RP

SUBJECT: RCA INQUIRY ON DEFERRAL OF STOCK TRANSFER

REF: STATE 166269

1. RCA VP ROBERT VOSS CALLED AT EMBASSY TO DISCUSS SUBJECT REFTEL WITH EMBOFFS AUG 1. STATED PURPOSE WAS TO EXPLORE WHETHER GOP WOULD BE LIKELY ACCEPT VARIOUS FORMULATIONS OF EQUITY TRANSFER PLAN RCA CONSIDERING. BACKGROUND CONTAINED MANILA 2660 REVIEWED AND ESSENTIAL ISSUE BOILED DOWN TO WHETHER GOP WOULD ACCEPT A PROPOSAL FOR TRANSFER OVER A FIVE YEAR PERIOD WHOLLY IN THE FUTURE.,

2. RCA REPS INFORMED THAT LTEDICTING HOW MATTERS MIGHT GO IN COMMUNICATIONS FIELD VERY DIFFICULT BEYOND CERTAIN OBVIOUS BOUNDARIES, E.G., DESIRE GOP TO RATIONALIZE INDUSTRY; CLEAR INTENT TO LIMIT FOREIGN PARTICIPATION; AND ALREADY STATED GOP EXPECTATION THAT AT LEAST THOSE ASPECTS RCA AND ITT/GLOBE MACKAY OPERATIONS INSIDE OF SOME AS YET UNDEFINED RATIONAL FRONTIER PROBABLY WILL COME UNDER MAJORITY FILIPINO CONTROL.

3. RCA REPS THEN PRESSED FOR ASSESSMENT OF GOP VIEWS ON A FIVE-YEAR FILIPINIZATION PLAN AND WERE TOLD (A) SUCH A PLAN APPEARS OUT OF LINE WITH GOP INTENT IF IT IS WHOLLY IN THE FUTURE; (B) GOP MAY BE PREPARED CONSIDER PLAN IF FIRST LEG IS IN PRESENT AND PROGRAM TO COMPLETE IT LOOKS SINCERE;

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(C) GOP WOULD HAVE TO BE CONSULTED BY RCA WITH A SPECIFIC

PLAN IN HAND BEFORE ANY RELIABLE ANSWER LIKELY TO BE GIVEN.

4. COMMENT: RCA HAS SEEMED IN PAST TO BE SLOW IN
RECOGNIZING ANY NEED TO ADAPT ITS PHILIPPINE OPERATIONS, EVEN
TO INTERNATIONAL PRACTICES, AND FIRM CLEARLY NOT EAGER
TO MOVE ON FILIPINIZATION PLANS. EMBOFFS TOLD RCA REPS,
AS WE HAVE ALSO TOLD ITT/GLOBE MACKAY, THAT CONTINUED
DEFERRAL OF WORKING OUT AN ACCEPTABLE SCHEME WITH GOP WOULD
BE A MISTAKE AND COULD BE A SERIOUS ONE. WE HOPE DEPARTMENT
WILL REITERATE THIS VIEW.
PURNELL

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